

***UFCW UNIONS AND CONTRIBUTING
EMPLOYERS LEGAL BENEFITS FUND
FOURTH QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2017 CONTRIBUTIONS
--

<u>COMPANY</u>	<u>RATE</u>	<u>CONTRACT</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
SHOPPERS	\$22.08	MOB	1,603	\$106,183
SHOPPERS ¹	11.04	MOB	155	5,133
UFCW LOCAL 400	22.08	MOB	48	3,202

TOTAL			1,806	\$114,518
-------	--	--	-------	-----------

AVERAGE MONTHLY CONTRIBUTION \$21.14

¹EMPLOYEES HIRED ON OR AFTER MAY 1, 2015

FOURTH QUARTER 2017 EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$102,029		\$18.831		89.49%
SUBTOTAL	\$102,029		\$18.831		89.49%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$7,858		\$1.450		6.892%
ACTUARIAL & CONSULTING	2,200		0.406		1.930%
INVESTMENT MGMNT	63		0.012		0.055%
LEGAL	1,337		0.247		1.173%
POSTAGE	249		0.046		0.218%
PRINTING	280		0.052		0.246%
SUBTOTAL	\$11,987		\$2.213		10.51%
TOTAL	\$114,016		\$21.044		100.00%

FOURTH QUARTER 2017
QUARTERLY RECAP

	<u>FIRST 2017</u>	<u>SECOND 2017</u>	<u>THIRD 2017</u>	<u>FOURTH 2017</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$119,540	\$117,398	\$115,821	\$114,518	\$467,277
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	110	166	240	240	756
TOTAL INCOME	\$119,650	\$117,564	\$116,061	\$114,758	\$468,033
EXPENSES					
PROVIDERS	\$105,969	\$103,316	\$103,541	\$102,029	\$414,855
OPERATING	10,571	14,819	18,826	11,987	56,203
TOTAL EXPENSES	\$116,540	\$118,135	\$122,367	\$114,016	\$471,058
TOTAL INCOME	\$119,650	\$117,564	\$116,061	\$114,758	\$468,033
TOTAL EXPENSES	\$116,540	\$118,135	\$122,367	\$114,016	\$471,058
SURPLUS (DEFICIT)	\$3,110	(\$571)	(\$6,306)	\$742	(\$3,025)
AVERAGE INCOME	\$21.55	\$21.45	\$21.37	\$21.18	\$21.39
AVERAGE EXPENSES	\$20.99	\$21.55	\$22.54	\$21.04	\$21.53
SURPLUS (DEFICIT)	\$0.56	(\$0.10)	(\$1.17)	\$0.14	(\$0.14)
PARTICIPANTS	1,851	1,827	1,810	1,806	1,824
FUND RESERVE	\$120,832	\$119,362	\$113,467	\$113,378	

2016 QUARTERLY RECAP

FIRST 2016 SECOND 2016 THIRD 2016 FOURTH 2016 TOTAL

EMPLOYER CONTRIB	\$129,147	\$126,995	\$124,087	\$121,728	\$501,957
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	90	116	79	74	359

TOTAL INCOME	\$129,237	\$127,111	\$124,166	\$121,802	\$502,316
--------------	-----------	-----------	-----------	-----------	-----------

EXPENSES

PROVIDERS	\$110,709	\$112,935	\$112,286	\$109,107	\$445,037
OPERATING	17,921	21,439	26,960	14,801	81,121

TOTAL EXPENSES	\$128,630	\$134,374	\$139,246	\$123,908	\$526,158
----------------	-----------	-----------	-----------	-----------	-----------

TOTAL INCOME	\$129,237	\$127,111	\$124,166	\$121,802	\$502,316
TOTAL EXPENSES	\$128,630	\$134,374	\$139,246	\$123,908	\$526,158

SURPLUS (DEFICIT)	\$607	(\$7,263)	(\$15,080)	(\$2,106)	(\$23,842)
-------------------	-------	-----------	------------	-----------	------------

AVERAGE INCOME	\$22.09	\$22.02	\$21.91	\$21.69	\$21.93
AVERAGE EXPENSES	\$21.99	\$23.28	\$24.57	\$22.06	\$22.98

SURPLUS (DEFICIT)	\$0.10	(\$1.26)	(\$2.66)	(\$0.37)	(\$1.05)
-------------------	--------	----------	----------	----------	----------

PARTICIPANTS	1,950	1,924	1,889	1,872	1,909
--------------	-------	-------	-------	-------	-------

FUND RESERVE	\$139,894	\$135,571	\$119,975	\$119,193	
--------------	-----------	-----------	-----------	-----------	--

FOURTH QUARTER 2017 UTILIZATION

AKMAN & ASSOCIATES

CODE	TYPE	CASES* OPENED	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	15	190.25	181.30	
02	PROBATE	4	22.15	34.65	
03	WILL	19	53.70	49.95	
04	NEGLIGENCE	4	17.20	22.45	
05	REAL ESTATE	15	51.05	41.75	
06	CONSUMER	38	212.35	204.75	
07	CRIMINAL	8	69.95	10.10	
08	TRAFFIC	14	78.70	15.50	
09	LANDLORD/TENANT	11	49.15	40.30	
10	ADMINISTRATIVE	8	28.40	15.40	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	6	48.05	7.05	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		142	820.95	623.20	\$0

ALL HOURS	1,444.15
ADJUSTED HOURS	1,132.55
PAYMENT	\$102,029
COST PER HOUR	\$90.09

* CASES OPENED DURING QUARTER. HOURS REFLECT NEWLY OPENED CASES AND PRIOR CASES

FOURTH QUARTER 2017
DELINQUENCIES

None